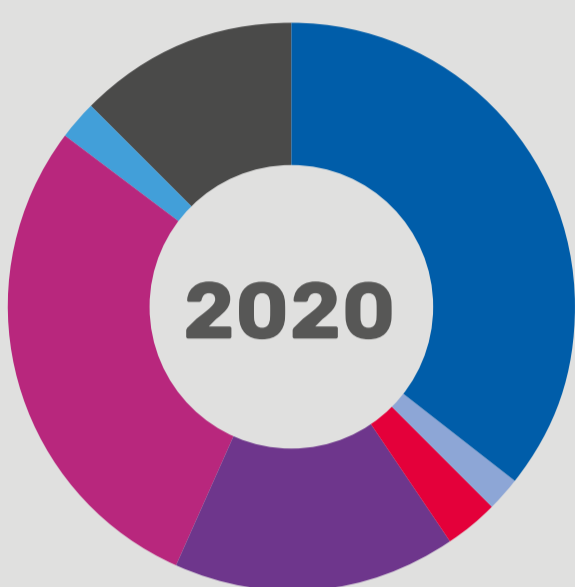
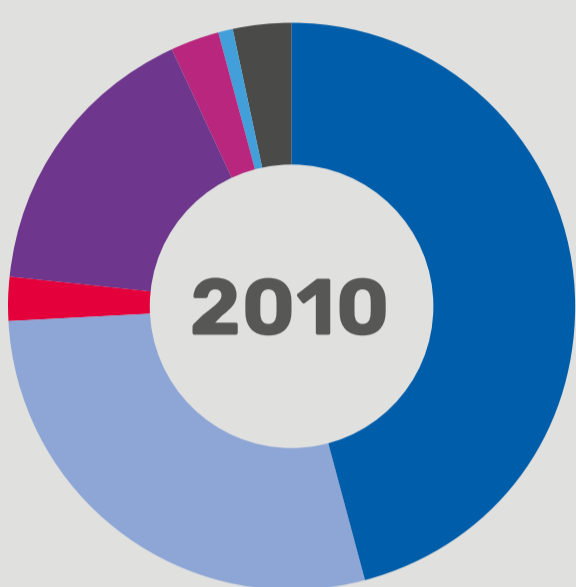


Energy explained:



UK's dependency on gas leaves us vulnerable to market turbulence

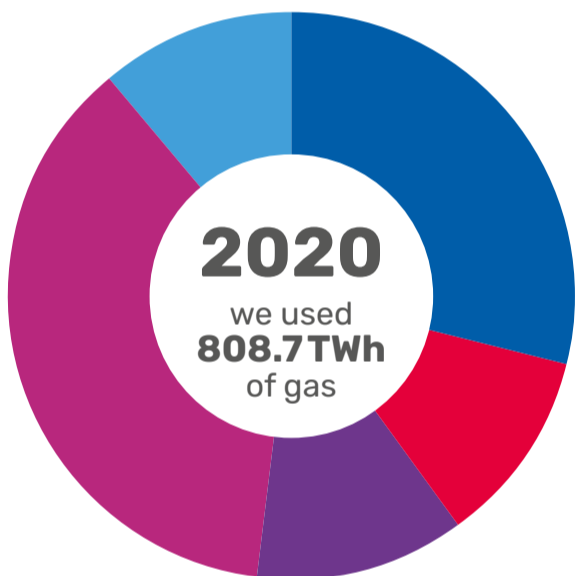
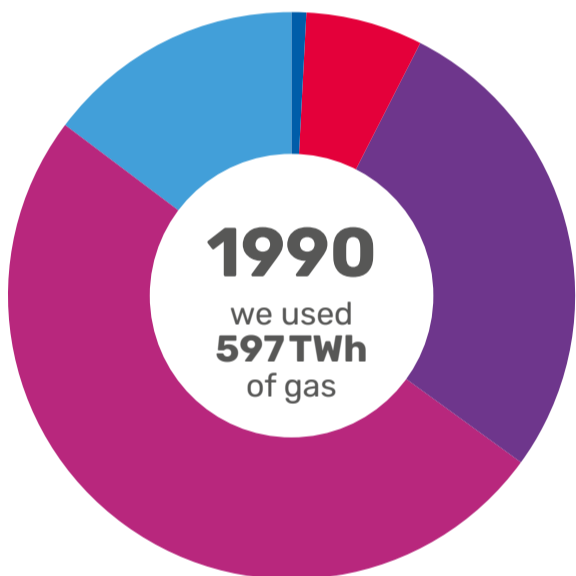
Our UK energy generation mix is changing



*Includes landfill gas and biofuels

Source: UK Energy in Brief 2021

As coal has reduced, gas use has increased

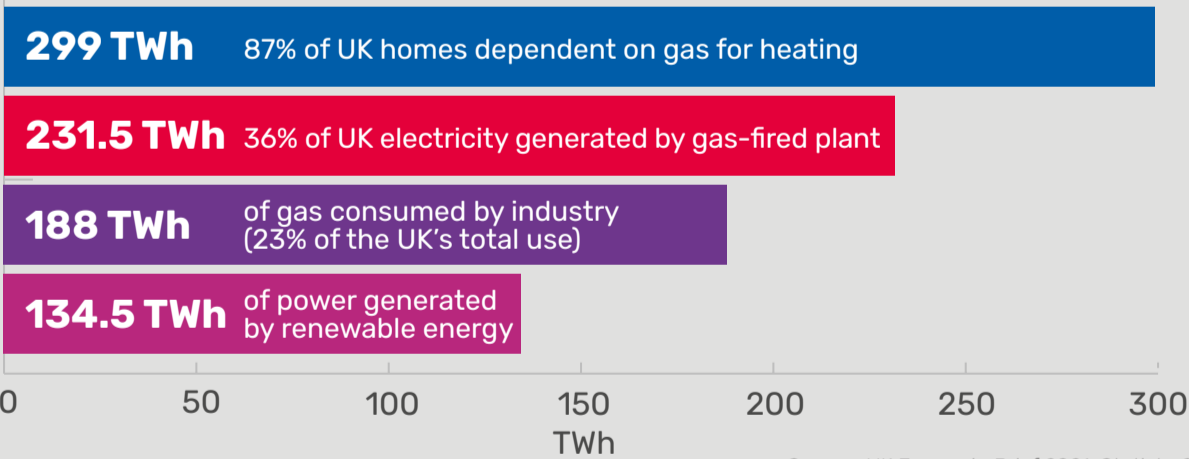


But this is **28% less** than our peak consumption of 1125 TWh in 2004

Source: UK Energy in Brief 2021

Despite increasing renewable generation, the UK is still reliant on gas

2020



Source: UK Energy in Brief 2021, Statista 2022

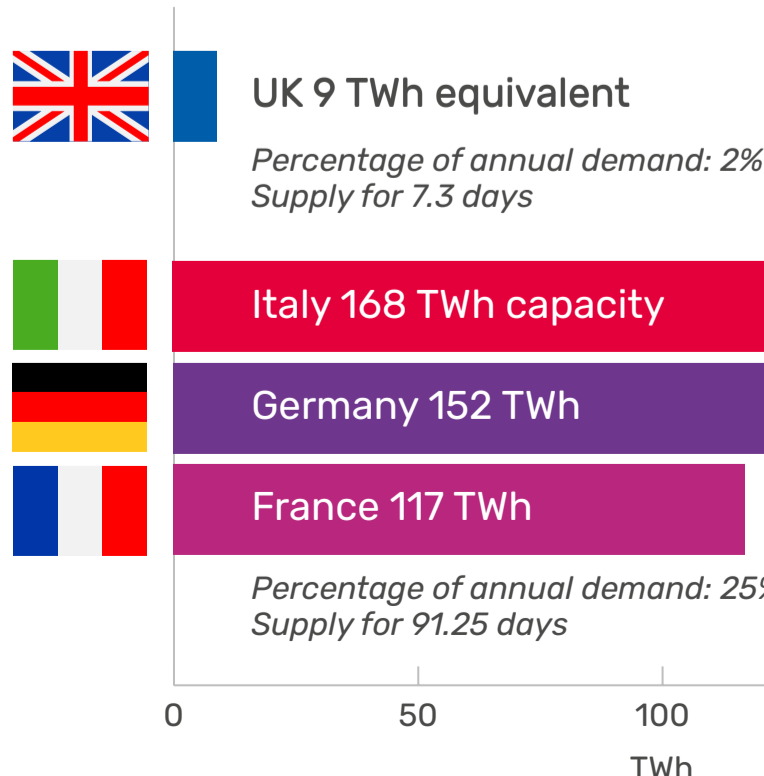
We are more exposed to market volatility due to declining gas storage

Loss of gas storage capacity after Rough* closed in 2017

70%

*UK's largest site in former under-sea gas field

Current gas storage



Source: New Statesman 2021, Gas Infrastructure Europe, inews