

## Starting as an Associate

To work for The Consulting Consortium as one of our Associates you will need to have a limited company or register with an umbrella company.

## **Umbrella Company**

You can work under an umbrella company such as:

Trafalgar www.contractorsolutions.co.uk
Parasol www.parasolgroup.co.uk
Giant www.giantgroup.com
MSL Forza www.mslpayroll.co.uk
Conduit www.conduitpm.com

Pinnacle www.pinnacle-umbrella.co.uk

You will not be required to submit any reports to Companies House or HMRC except a tax return to HMRC if applicable.

You will become the umbrella company's employee, which means they will take care of your pay, tax and NI contributions and you will also receive benefits such as holiday pay, sick pay and pension enrollment.

The Umbrella Company will charge you a fee on monthly or annual basis for the services provided.

Tip: Please always check with the umbrella company what their payment terms are as we pay one month in arrears. i.e. the amount invoiced at the end of May will be paid on the last working day of June.

## **Limited Company**

You can incorporate a limited company under any name. This can be done in two ways:

 You can log on to Companies House website and enter the requisite details. Companies House charges a nominal fee for the registration of a new company. After verifying details Companies House will issue relevant documents including the Certificate of Incorporation.

This option will require you to deal with submissions such as Annual return, Statutory Accounts, Corporation Tax returns etc to HMRC and Companies House. This may require professional help from Accountants if you are unable do these yourself.

 The second option is to use any legal firm which charges a nominal fee on the top of the Companies House fee to help individuals to incorporate.

Please note that in providing above information TCC do not take any liability for the option you choose. TCC cannot advise on whether you should choose to incorporate or work under an Umbrella Company nor can TCC suggest which law firm or Umbrella Company you wish to use.



## Contact our Resourcing Team

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