



FUSE —
CAPITAL

Dott

VC-Backed, Micro-Mobility

Background

Dott is a European micro-mobility startup that offers dockless, shared electrical scooters and e-bikes as safe, convenient, affordable and sustainable alternatives for short-distance travel.

Dott is backed by major investors such as EQT Ventures, Prosus and Sofina.



Users in 18 major
European cities

The Challenge

Founded in 2018, Dott has 30k active e-scooters and can be found in 18 major European cities. With strong positions in Belgium, France, Germany, Italy and Poland, Dott now has big plans to expand in the UK and Spain.

While expanding its fleet of swappable battery scooters which bring huge cost benefits, Dott is also working on a third generation of vehicles and plans to go multi-modal with the launch of e-bikes this Summer.

According to a study by McKinsey, the global market will reach about \$300b to \$500b by 2030, of which Europe will account for \$100 - \$150b. In order to take full advantage of this increasing global demand, Dott was seeking funds to secure assets and their future growth.

We know traditional lenders lack appetite for young and innovative technologies like this. Fortunately for Dott, this is where we specialise.

£100m

capital raised
(equity + debt)



Backed by Tier 1
VCs



\$500b

Projected size of
the global market
by 2030

The Solution

Dott engaged with Fuse Capital to assess their options for private debt funding. After receiving financial data from Dott, Fuse Capital produced a detailed investment memorandum.

Fuse Capital then presented the deal to lenders from its global network of private debt funds. Given the complexity and required structuring of the deal it was important to contact suitable lenders to save time and reduce the risk of extended negotiations.

With circa 6500 funds worldwide, it is fair to say private debt is on the rise. Filling a gap where traditional lenders will not lend, private debt helps innovative companies like Dott, to fulfil its mission and grow.

The Outcome

Working with Fuse Capital allowed Dott to access a private debt facility that:


- Ensured they could secure assets which would establish their future
- Fulfilled their capital requirements to invest in growth
- Met their funding needs without diluting any equity





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